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"It all started with a book."

Projection Holograms: The Coming Multi-billion-dollar Revolution

No more telephones, televisions, personal computers, or PDAs. No more voice mails, pagers, or needless travel. In short, no more business as usual. The new holographic communications and entertainment industry, fueled by astonishing technologies, promises to be bigger and vastly more significant than the Industrial Revolution and today's Internet combined. It will forever change the world. First Keating intends to help make it happen.

Few people really comprehend what lies ahead. Ten years from today, the names of dozens of multi-billion-dollar companies not yet started will be household words.

firstKeating CORPORATION

First Keating Corporation

First Keating is a communications development company, specializing in the commercialization of secure holographic technology. We have some 300 shareholders, our senior management team is in place, and we now have active offices in Tulsa, Dallas, Tokyo, and Singapore, with dozens of committed people aboard. First Keating chose not to participate in the recent "dot com" frenzy, preferring instead to focus on the promising solid-growth replacement technologies which are now successfully emerging in the marketplace. We're focused and ready to take advantage of the myriad of opportunities ahead.

The core business of First Keating Corporation is to identify, develop, and market leading edge holography techniques and products. Not solely a development company, First Keating is a two-division company, one of which provides near-term revenue opportunities. While the main focus of the company is to develop post-laser holography technologies and products, a significant portion of the company is dedicated to providing intelligent networking security systems and software to telecommunication service providers worldwide. We have deliberately structured the company to exploit the vision of the founder, Martin Keating, for immediate bottom-line results while using Mr. Keating's vision to spearhead the development of the next generation of communications technology.

History

Incorporated in 1995, First Keating has, since 1998, assembled a team focused on an analysis of the wireless communications marketplace and its future needs. We have built joint venture relationships with several international corporations to develop and market post-laser holographic technology and products. Many analysts now believe that what First Keating proposes will develop into a multi-billion dollar industry. We intend to be in a first mover position in this market.

Over the past six months, First Keating has identified data security as a massive business opportunity, leading to the critically needed improvement of Internet security and the ability to participate in the development of the secure transmission of holographic data. The threat of cyberterrorism continues to mount, and First Keating intends to provide solutions.

Concurrent with the development of holographic technology and the marketing of data security services, First Keating will continue to distribute Mr. Keating's book, The Final Jihad and, upon publication, its sequel, Seekers of the Infidel.

Beginning with people and offices in Tulsa, Oklahoma, First Keating now has offices in Dallas, Texas; Singapore; and Tokyo, Japan.

Corporate Objectives

The primary objectives of First Keating Corporation are two-fold:

1) Become the industry leader in post-laser holographic technology and

2) Supply specialized digital security services to businesses worldwide.

Founder and Chief Executive Officer

Martin Keating is Chairman and Chief Executive Officer of First Keating Corporation, which he founded in 1995. He oversees all aspects of the corporation. A specialist in predictive analysis, Mr. Keating is the author of The Final Jihad, a novel published in 1996 in which terrorists, sponsored from abroad, attack the United States from within its borders.

For more than a quarter of a century, Mr. Keating has been involved in the structuring, organization, and management of private placement limited partnerships and other investment vehicles formed for a variety of purposes, ranging from real-estate development to motion-picture financing. In 1978, Mr. Keating was responsible for the initial financing of the Academy Award-winning motion picture, "The Buddy Holly Story." In 1983 he served as tax counsel for Cross and Robinson, a certified public accounting firm. In 1984 he served as Finance Director for the Congressional campaign of his brother, Frank Keating, now Governor of Oklahoma. Throughout 1985-1987, Mr. Keating was General Counsel and Director of Investor Relations for CIS Technologies where his financing work culminated in the listing of CIS on NASDAQ.

Mr. Keating earned an AB degree from the College of the Holy Cross and received a Juris Doctor from the University of Oklahoma. Mr. Keating is a member of the Oklahoma Bar Association and is licensed to practice law in Oklahoma and Texas. He has been admitted to the United States Supreme Court, the United States District Court, and the United States Tax Court.

The Future

In a speech to the Singapore International Chamber of Commence on June 21, 2002, First Keating chairman and CEO Martin Keating addressed the many changes in the business world after September 11, 2001 and their effects on new technologies:

Consider these next few minutes a heads-up, a look inside a crystal ball of sorts.

Eleven years ago, I completed a book that I intended to be a novel. Yet it turned out to be anything but. However, it started me on an odyssey in the world of communications that has led to my observations today.

A book is "old technology," and when it first appeared, it was considered "disruptive" by many. But what lies ahead of us, in my opinion, will eclipse the revolutionary effects on the world of the introduction of books. Some have said that what's coming to the world of communications will be bigger than the Industrial Revolution and today's Internet combined. A famous French poet and writer once said, "If you want to build a ship, don't bring people together to gather wood and assign tasks, but rather teach them to long for the endless immensity of the sea."

The vision, then, is the key. Here's my contribution.

What if you could go back fifty years, to 1952. What if in those early days of television, you tried to explain a VCR to anyone who'd listen. Can't you imagine the difficulty you'd face? No one had a VCR in those days, and virtually no one you'd meet would grasp the possibilities. Then imagine someone from fifty years in the future coming back to the present to tell you what's ahead - the jaw-dropping wonders of the vast new forms of communication. Would you believe it? The answer is, you probably would. How are you different from your non-believing compatriots of 1952? You're different because what we know about technology is different. Today, very few people would bet against technology and where it's taking us. All of us may not be scientists or fathom just how some proposed new device or service might work, but we wouldn't say it can't happen. And therein lies the opportunity.

Imagine bringing your family members home for a holiday and visiting with everyone around the table, even though they remain thousands of kilometers away. Imagine sitting with your friends at a football game in Madrid, when you're in Melbourne. Imagine admiring a new car in front of your home, even though it's still on the manufacturer's lot. Imagine discussing business with associates on a plane to San Francisco, while you're flying to Sydney. Imagine enjoying a live play from inside the theatre on Broadway, but you're in a Paris hotel.

...Personal golf lessons from Tiger Woods who appears as real as if he were standing next to you; a surgeon at Johns Hopkins University in Baltimore touching and guiding the hand of a medical student in India; astronauts en route to Mars sitting around a fireplace in the Alps; breathtaking armchair voyages around the world, and you really see and experience things as if you're there; military maneuvers on hostile terrain without leaving a protected base; architects displaying virtual homes and buildings for their clients where nothing yet exists; and a million other applications of projection holograms in our tomorrows.

The communications and entertainment revolution is just beginning. Your imagination is your magic carpet to our astonishing future.

Post-laser holographic technology is where we see the communications and entertainment industries going. Eventually, these advancements will be able to touch every living human being on Earth. Because it is needed, and would be utilized virtually everywhere today, this technology will advance rapidly over the next two to five years. Public awareness of its possibilities will catch up with reality very soon. I think you'll see the promise of this new technology on general news radar screens by the end of this year.

CEO Martin Keating addresses foreign correspondents' club of Japan in January, 2002.

Last Sunday, Reuters reported a teleportation breakthrough at the Australian National University under the headline, Scientists Teleport Laser Beam; Not Quite a 'Star Trek' Transporter...Yet. Dr. Lam, the project leader, said science was not too far from being able to teleport solid matter from one location to another. "My prediction is...it will probably be done by someone in the next three to five years, that is the teleportation of a single atom."

With holography, it's simpler. We're not talking about the teleportation of a single atom; we're talking about the teleportation of the IMAGE of a single atom, and even the IMAGE of trillions of atoms, a vastly easier task.

No intelligent person would bet against the future of technology. In other words, it's widely understood that the rate of development is increasing so rapidly that some breakthrough advances will never make it to the market, having been superseded by even newer developments. Within a very short time, there won't be cable or dish television; they and cell calls, beepers, commercial and pay TV, long-distance calls, and virtually all other forms of communication and entertainment will be delivered to the consumer through one digital receiver which will be an outgrowth of the Internet. Today, we have separate television sets and computers. In the near future, we will all have one box or unit. As this delivery method becomes a reality and more of the world becomes "connected," the marketing opportunities will increase to a level inconceivable only a year ago.

Videoconferencing is a harbinger. It shows the need to get together without actually being there, and use begets more use (as we're seeing today). And an even better method of communication that is not site-specific, especially as it becomes widespread, should have a solid business future.

Today, as evidenced by CommunicAsia2002, which I attended yesterday, the state of the communications art for the individual is the so-called 3G mobile phone. It even comes with a full-color screen and caller-ID with a still picture of the caller. Yes, you can surf the Net and check e-mail, but it's still a two-dimensional, handheld phone, not really that different from what was available ten years ago. Two-way video mobile phones are being tested, but they're probably a year away from the market.

But out there, in a thousand places around the world, the real communications revolution is being fashioned. In university labs and in home basements, multiple non-laser technologies are being perfected. Most of this work, however, is not focused on a commercial goal, on an end user, on a customer. Most remains pure research and development. That's all about to change. Then, there are the parallel technologies, such as magnetic imaging, parts of which can be adapted or adopted.

Two things have hindered the commercial development of the hologram: (1) the cost and non-portability of the laser (not to mention that it's technically not the best medium) and (2) the lack of bandwidth. The replacement of the laser as the image carrier or replicator is upon us, and bandwidth is everywhere now. As a matter of fact, bandwidth is like a multilane highway looking for traffic. Holography will supply the cars.

Today, technology stocks are being hammered, by and large because people were shocked and hurt financially by the implosion of the "dot coms." What couldn't happen, happened. Then, there's too much bandwidth, too many of this or too much duplication of that. People miss the point that the stock market goes up and down, but technology only goes one way–up. I believe that investors are looking for something new, exciting, and different to break out of the current market morass. I think they're about to discover it.

So here's the bottom line: Full-color, 360-degree person-to-person holography will challenge the existing order of communications within five years, and a new multi-billion-dollar industry will be created.

That's not just my vision. It's increasingly the vision of individuals in companies across the spectrum of international business.

The imagination of others follows the vision of a leader. In 1961, President John F. Kennedy announced America's commitment to go to the Moon before the end of the decade. He realized that all the technology was not yet available to make the trip, but he knew where the Moon was.

First Keating Corporation, September 2002